

CONTRACT LIFECYCLE MANAGEMENT

Many enterprises today struggle to gain visibility into their contract lifecycle management processes. Challenges include:

- Tracking contract breaches
- Avoiding duplication and divergence from negotiated terms
- Anticipating and preparing for renewals
- Inconsistent tools and practices

Tim Tech Consults's Contract Lifecycle Management service takes a multi-pronged approach to address these pain points:

- A central repository provides visibility into contract hierarchies
- Automated customized reports and notifications enable a proactive approach to renewals and enhance negotiation leverage
- Standardized templates and process automation improve contract risk management, compliance and governance



IMPROVED COMPLIANCE

- Standardized templates and version control
- Automated audit and certification reporting
- Visibility into clauses and deviations from benchmarks

EFFICIENCY AND CONTROL

- Automated reports and notifications
- Digitization of contract activity
- Version control and tracking of contract changes

AUDITABILITY

- Visibility into contract activity
- Process and tools standardization
- Traceability of supplier performance

ABOUT TIM TECH CONSULTS

Founded in 2010, Tim Tech Consults is an African leading provider of process-driven IT solutions with 10 years of Expertise in 3 Offices in East Africa with 15 Global Delivery Centers on the Global, Tim Tech Consults helps improve time-to-business-solution, lower costs of existing applications, deliver better engineered and tested applications, and produce predictable outcomes for top-tier corporations in over 5 countries. Through on-site, on-shore and its trademarked Global Nearshore service delivery models, Tim Tech Consults teams with ClOs to constantly increase the business value of IT. Tim Tech Consults is the creator and a leader of the nearshore industry.

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